

Trust Services through Partnership Program

First State Trust Company's alliance enables clients to access premier investment advisory services through their Financial Advisor while FSTC handles the administration and oversight of the trust. This advisor-friendly model is explained in more detail here.

As part of the Program, FSTC will provide the following administration services for the trust:

Administration Services for Trusts

- Impartial trust administration in accordance with the law and the trust document for the benefit of the trust beneficiaries, including current remainder beneficiaries.
- Review and execution of applicable principal and income accounting requirements.
- Development, execution and monitoring of an appropriate investment objective for trust assets. (when FSTC has investment discretion)
- Record retention of all trust activity including principal and income accounting.
- Interim and annual statements that reflect distributions, transactions, assets and market values.
- Calculation and payment of discretionary (if applicable) and mandatory beneficiary distributions in accordance with the trust document.
- Maintain physical and electronic records of the trust agreement and other related documentation.
- Annual federal and state trust tax return preparation, including K-1 information to beneficiaries.
- Work with your Wealth Advisors to develop and execute wealth and estate plans.

Your Financial Advisor will provide the following investment advisory services as part of the Program:

Investment Advisory Services for Trust(s)

- *Personalized service and a central point of contact for the relationship*
- *A disciplined, multipart investment process*
- *Ongoing client communications and reporting*
- *Access to the intellectual capital and global resources*